

ASX and Media release

13 August 2020

Suite 4, Jones Bay Wharf
26-32 Pirrama Road, Pyrmont NSW 2009

PO Box 331, Leichhardt NSW 2040
T/ 02 9555 9922
F/ 02 9555 9944
www.desane.com.au

FY20 RESULTS GUIDANCE

Desane Group Holdings Limited (ASX: **DGH** or **Desane**) wishes to advise that it expects to report earnings before interest and tax (EBIT) in the range of **\$3.3m to \$3.4m for the financial year ended 30 June 2020**. The EBIT for the previous corresponding period was \$39.2m, primarily due to the sale of the Company's Rozelle property asset. The final FY20 results are subject to completion of the audit review.

Detailed information regarding the operational performance of Desane will be provided to the market with the release of Desane's audited financial results for the financial year ended 30 June 2020. Following finalisation of the financial statements and completion of the audit review, Desane expects to announce its 2020 results on or before 24 August 2020.

For further information, please visit www.desane.com.au or please contact:

Phil Montrone OAM
Managing Director & CEO
Desane Group Holdings Limited
(02) 9555 9922
philmontrone@desane.com.au

Jack Sciara
Company Secretary
Desane Group Holdings Limited
(02) 9555 9922
jacksciara@desane.com.au

ABOUT DESANE:

Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.