

ASX and Media release

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COMPULSORY ACQUISITION MATTER TO PROCEED TO TRIAL

Desane Properties Pty Limited, a controlled entity of Desane Group Holdings Limited (“Desane”) (ASX: DGH), would like to inform the market that the Supreme Court legal matter regarding the compulsory acquisition of its 5,274m² property located at 68-72 Lilyfield Road, Rozelle, by the Roads and Maritime Services (“RMS”), will proceed to trial.

The matter has been listed to commence in the Supreme Court of NSW at **9.00am, next Monday, 26 February 2018** for four (4) days.

Desane Properties Pty Ltd is represented in the proceedings by the Honourable Ron Merkel QC and Stewart Levitt of Levitt Robinson Solicitors.

Desane will continue to keep the market informed.



DESANE MEDIA CONTACT – 0411 254 390

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ABOUT DESANE:

Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined “add value” property acquisition approach, which will deliver maximum shareholder value in the medium to long term.