

# ASX and Media release

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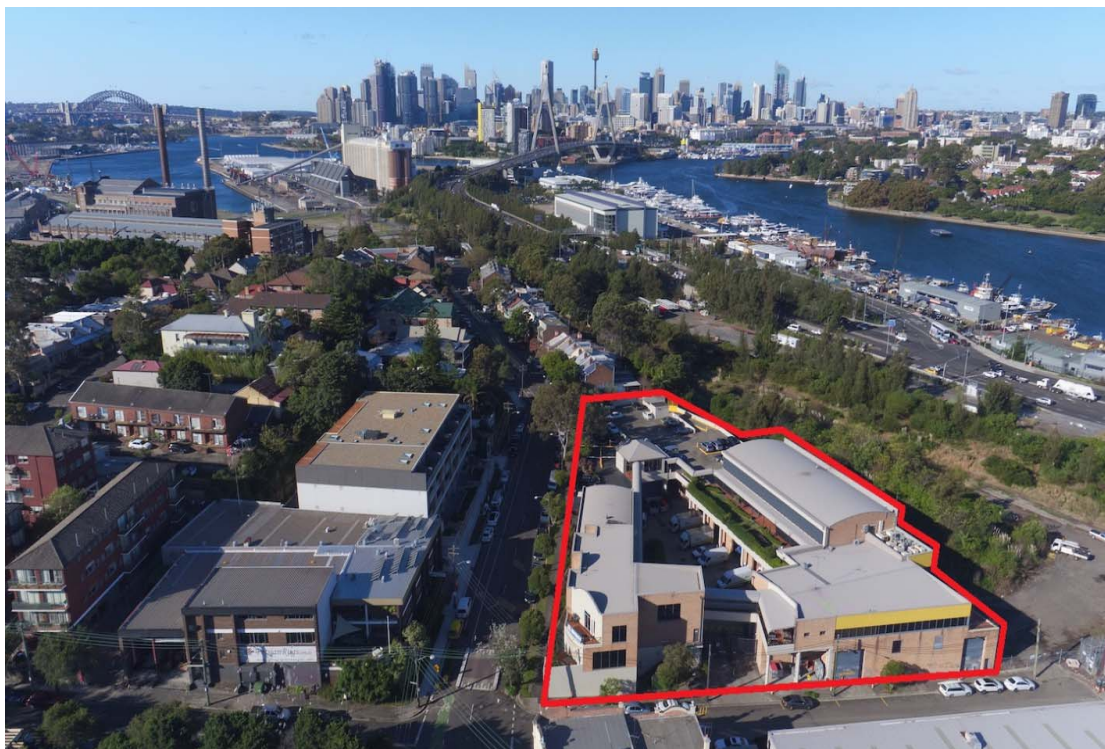
## COURT ORDERS NSW GOVERNMENT, RMS & SMC TO MEDIATION WITH DESANE

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Desane Properties Pty Limited, a controlled entity of Desane Group Holdings Limited (“Desane”) (ASX: DGH), is pleased to update the market on the proposed compulsory acquisition of its 5,275m<sup>2</sup> property located at 68-72 Lilyfield Road, Rozelle (“the Rozelle property”) by the Roads and Maritime Services (“RMS”) for the Sydney Motorway Corporation Pty Limited (“SMC”).

This morning, Justice Hammerschlag of the Supreme Court of New South Wales, ordered that the parties be referred to mediation on 20 December 2017, before The Honourable Michael Hudson McHugh AC QC.

The Chairman of Desane, Professor John Sheehan AM, welcomed the Court’s order, and hopes that an amicable resolution is reached with the State of New South Wales, Roads and Maritime Services and Sydney Motorway Corporation Pty Limited.



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**ABOUT DESANE:**

*Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined “**add value**” property acquisition approach, which will deliver maximum shareholder value in the medium to long term.*