

ASX release

20 February 2017

DIVIDEND REINVESTMENT PLAN – SUSPENSION

The Directors of Desane Group Holdings Limited, wish to advise that Desane's Dividend Reinvestment Plan (DRP) will be suspended until further notice.

In accordance with Rule 12 of the DRP Rules, the Directors may at any time suspend the DRP by notice to shareholders.

The DRP suspension will commence immediately and will apply to the interim dividend payable on 22 March 2017.

No action is required by shareholders. Should the DRP be reinstated, a shareholder's existing DRP status will also be reinstated. Eligible shareholders can still elect to participate in the DRP pending a decision by the Board to recommence the DRP at some future date.

If you wish to view a copy of the DRP rules, please see the link on our website at <http://desane.com.au/investor-information/>. If you would like to modify your DRP participation, please visit the online Computershare Investor Centre at <https://www.computershare.com.au/easyupdate/dgh>.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined "add value" property acquisition approach, which will deliver maximum shareholder value in the medium to long term.