

Dividend Policy

18 February 2015

1. Objective

Desane Group Holdings Limited established a Dividend Policy on 18 February 2015 after the Board of Directors reviewed the Group's medium to long term profit sustainability.

2. Strategy

As a result of the review, the Directors have resolved to recommend to shareholders the payment of interim and full year franked dividends to the extent permissible under the Corporations Act and the Company's Constitution. Any payment of dividends will be subject to Desane's capital management requirements, operational profits, property acquisition activities and cashflows. Franking of the dividends will be subject to franking availability and corporate income tax legislation at the time.