

ASX and Media release

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28 May 2018

NSW COURT OF APPEAL SETS DATE FOR HEARING

Desane Properties Pty Limited, a controlled entity of Desane Group Holdings Limited (“Desane”) (ASX: DGH), wishes to provide an update to the market on the legal case relating to the proposed compulsory acquisition of its 5,274m² flagship property located at 68-72 Lilyfield Road, Rozelle, by the Roads and Maritime Services (“RMS”).

Following the previous advice provided to the market of the NSW Government’s intention to appeal the NSW Supreme Court judgement handed down in favour of Desane on 1 May 2018, today, the Registrar of the NSW Court of Appeal agreed to an expedited hearing of the case and set **Thursday, 28 June 2018 and Friday, 29 June 2018** for the Appeal hearing dates.

The full Supreme Court judgement can be viewed on Desane’s website at www.desane.com.au.

Desane will continue to keep the market informed.



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ABOUT DESANE:

Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined “add value” property acquisition approach, which will deliver maximum shareholder value in the medium to long term.