

# ASX and Media release

16 August 2017

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## NSW SUPREME COURT SETS HEARING DATE

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Desane Properties Pty Ltd, a controlled entity of Desane Group Holdings Limited (ASX: DGH), wishes to provide a market update regarding the compulsory acquisition by the Roads & Maritime Services ("**RMS**") and Sydney Motorway Corporation ("**SMC**") of its 5,274m<sup>2</sup> property located at 68-72 Lilyfield Road, Rozelle.

On Thursday, 10 August 2017, Desane Properties Pty Ltd commenced urgent proceedings in the Supreme Court of NSW, seeking interlocutory relief that the State of New South Wales, **RMS** and **SMC** be restrained from acting upon or taking any step, in reliance upon the *Proposed Acquisition Notice* ("**PAN**") issued by **RMS** to Desane Properties Pty Ltd dated 26 May 2017.

Desane Properties Pty Ltd also sought on a final basis a declaration that the **PAN** was invalid, void and of no effect and that the notice be quashed or set aside.

Today, Justice D. Hammerschlag of the Supreme Court of NSW, set a hearing date for the matter to be heard on 20 November 2017.

Desane Properties Pty Ltd is represented in these proceedings by the Honourable Ron Merkel QC and Stewart Levitt of Levitt Robinson Solicitors.

Desane will continue to keep the market informed.

FOR FURTHER INFORMATION, PLEASE CONTACT JOHN SHEEHAN 0418-251-601.

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### **ABOUT DESANE:**

*Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined "add value" property acquisition approach, which will deliver maximum shareholder value in the medium to long term.*