

# ASX and Media release

68-72 Lilyfield Road, Rozelle NSW 2039  
PO Box 331, Leichhardt NSW 2040  
T: +61 2 9555 9922  
F: +61 2 9555 9944  
[www.desane.com.au](http://www.desane.com.au)  
ASX Code: DGH

19 February 2018

---

## PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 31 DECEMBER 2017

---

Desane Group Holdings Limited wishes to advise that it expects to report earnings before interest and tax (EBIT) in the range of \$1.3 million to \$1.4 million for the six months ended 31 December 2017. The EBIT for the previous corresponding period was \$3.8 million. This is subject to Board consideration and completion of the audit review.

Detailed information regarding the operational performance of Desane will be provided to the market with the release of Desane's audited financial results for the six months ended 31 December 2017. Following the finalisation of the financial statements, completion of the audit review and consideration by the Board of Directors, Desane expects to announce its December 2017 half yearly results by Wednesday, 21 February 2018.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Phil Montrone  
Managing Director & CEO  
Desane Group Holdings Limited  
(02) 9555 9922  
[philmotrone@desane.com.au](mailto:philmotrone@desane.com.au)

Jack Sciarra  
Company Secretary  
Desane Group Holdings Limited  
(02) 9555 9922  
[jacksciara@desane.com.au](mailto:jacksciara@desane.com.au)

**ABOUT DESANE:**

*Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined "add value" property acquisition approach, which will deliver maximum shareholder value in the medium to long term.*