

ASX and Media release

23 August 2017

SHAREHOLDERS REWARDED WITH 10 CENTS SPECIAL DIVIDEND

The Board of Desane Group Holdings Limited (“Desane”) is pleased to announce that it has declared a **fully franked special dividend of 10 cents per share** (“Special Dividend”).

The 10 cents per share fully franked Special Dividend takes into consideration Desane’s strong operating profit, low gearing, current capital expenditure outlook and availability of franking credits. The Special Dividend, together with the fully franked Interim Dividend and Final Dividend brings the **total dividends for FY2017 to 14.5 cents per share**.

The timetable for the Special Dividend is as follows:

Ex-dividend trading commences	Wednesday, 20 September 2017
Record date for Final Dividend	Thursday, 21 September 2017
Payment date	Friday, 6 October 2017

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

Desane Group Holdings Limited is a property investment and development business based in Sydney, with expertise in property acquisitions, investment, management, leasing, sales and development of industrial, commercial and residential properties. Desane has a disciplined “add value” property acquisition approach, which will deliver maximum shareholder value in the medium to long term.